

Executive Management



Raymond Carlsen

Chief Executive Officer

Raymond Carlsen became CEO of Scatec Solar in 2009. Carlsen was previously partner and responsible for developing Aker ASA's portfolio of energy related businesses. He was also responsible for Aker Solutions' Subsea division, a USD 2 billion revenue business with 5,000 employees and operations in more than 15 countries. He has more than 30 years of industrial experience from management positions. Carlsen holds a Master of Science degree from Florida Institute of Technology.

Number of shares in Scatec Solar: 2,987,847

Number of share options: 108,638



Mikkel Tørud

Chief Financial Officer

Mikkel Tørud became CFO of Scatec Solar in 2014. Tørud was previously SVP of Business Development and Investor Relations and member of Group Management in REC. Prior to REC he was commercial advisor in BP and management consultant in PA Consulting Group. He has extensive experience from finance, investor relations, corporate communications and business development. Tørud holds a Master of Science degree in Industrial Economics and Technology Management from the Norwegian University of Science and Technology.

Number of shares in Scatec Solar: 223,817

Number of share options: 79,876



Snorre Valdimarsson

EVP General Counsel

Snorre Valdimarsson became EVP General Counsel of Scatec Solar in 2009. Valdimarsson was previously an Associate and Senior Associate in the lawfirm Selmer DA, focusing on M&A, finance, and debt capital markets. He has more than 12 years of experience in advising on infrastructure transaction, hereunder development, structuring, construction, project finance and equity funding of renewable energy projects. Valdimarsson holds a Master in Law from the University of Bergen, Norway.

Number of shares in Scatec Solar: 15,924

Number of share options: 64,073



Pål Helsing

EVP Solutions

Pål Helsing became EVP of Solutions of Scatec Solar in 2015. Helsing was previously President of Kongsberg Oil and Gas Technologies AS and a member of the Kongsberg Group Executive Management Team. Before that, he held several executive positions within Aker Solutions. Helsing holds a Bachelor of Science Civil from Glasgow University and a Business Economics degree from BI Norwegian Business School.

Number of shares in Scatec Solar: 4,877

Number of share options: 51,161

Note: The number of shares and share options are quoted per 19 March 2020.



Roar Haugland

EVP Sustainable Business & HSSE

Roar Haugland became EVP of Sustainable Business & HSSE of Scatec Solar in 2010. He has more than 20 years of experience from leading positions in business development, sales and management from large multinational companies like HP and IBM. Haugland holds a Master of Science in Mechanical Engineering from the Norwegian University of Science and Technology.

Number of shares in Scatec Solar: 186,639

Number of share options: 62,114



Terje Pilskog

EVP Project Development & Project Finance

Terje Pilskog became EVP for Project Development & Project Finance of Scatec Solar in 2013. He was previously SVP of REC Systems and Business Development in Germany. Prior to REC, he was Associated Partner at the management consulting company McKinsey & Co. Pilskog holds a Master of Science in Business Administration from BI Norwegian Business School.

Number of shares in Scatec Solar: 510,877

Number of share options: 70,930



Toril Haaland

EVP People & Organisation

Toril Haaland became EVP of People & Organisation of Scatec Solar in 2018. She has more than 20 years of leading HR experience from major international companies, latest General Electric Company (GE). Prior to GE she served eight years with Hewlett Packard. Haaland holds degrees in Leadership, Business and HR from BI Norwegian Business School.

Number of shares in Scatec Solar: 877

Number of share options: 43,450



Torstein Berntsen

EVP Power Production

Torstein Berntsen became EVP of Power production of Scatec Solar in 2014. He was previously the CFO in Scatec Solar ASA and Scatec AS. Prior to this Berntsen was Senior Manager at Ernst and Young and he previously held the position as Audit Manager at Arthur Andersen. Berntsen holds a Master of Science in Business Administration and is a state authorised public accountant from the Norwegian School of Economics (NHH).

Number of shares in Scatec Solar: 695,486¹⁾

Number of share options: 65,940

1) Together with related parties, Berntsen holds a total of 696,381 shares in Scatec Solar.

Board of Directors



John Andersen Jr.

Chairman

Mr. Andersen is the CEO of Scatec AS and has been Chairman of the Board of Scatec Solar since May 2014. He is the former Chief Operating Officer of the REC Group, where he held several executive management positions during his 12 years with the company. Prior to the REC Group, he held various management positions in Borregaard. Mr. Andersen holds a Master of Business and Economics from BI Norwegian Business School.

Current Board positions: Chair of Scatec AS portfolio companies, including Norsk Titanium AS, NorSun AS and Keep-it AS.

Number of shares in Scatec Solar: 0¹⁾



Mari Thjømøe

Board Member

Mrs. Thjømøe runs her own investment and consultancy company and has executive experience from the energy- and financial sector, in particular within governance, strategy, business development, project evaluations and financial markets. She was previously CFO and functioning CEO for Norwegian Property ASA, CFO for KLP Insurance and SVP in Equinor ASA. Mrs. Thjømøe holds a Master of Business and Economics from BI Norwegian Business School and she is a Chartered Financial Analyst from the Norwegian School of Economics (NHH).

Current Board positions: Chair: The Swedish banking group TF Bank AB, Deputy Chair: Norconsult AS.

Board member: The Danish insurance group Tryg AS, Hafslund E-CO AS, ice ASA.

Number of shares in Scatec Solar: 27,338



Jan Skogseth

Board Member

Mr. Skogseth has more than 35 years of experience from the Oil, Gas and Renewable industries ranging from oil companies to supplier industries, both in Norway and internationally. He was President and CEO for Aibel from 2008 to 2017 and played a key role in establishing new presence and business for the company on several continents. Mr. Skogseth holds a Master of Science Mechanical Engineering from South Dakota School of Mines and Technology.

Current Board positions: Chair: Gassco AS. Board member: Sparebank 1 SR Bank ASA and PSW Group AS.

Number of shares in Scatec Solar: 22,000

Note: The number of shares is quoted per year end 2019.

1) Related parties' control 19,482,339 shares through Scatec AS.



Gisele Marchand

Board Member

Mrs. Marchand has worked as full time non-executive board member and advisor since 2018. She has extensive top management experience from positions in financial institutions like DNB ASA (VP in charge of corporate and retail banking), the Government Pension Fund (CEO), Eksportfinans ASA (CEO) as well as the law firm Haavind AS (CEO). She has also extensive board experience from the last 20 years in different quoted and non-quoted companies and was former vice chair on the Norwegian Stock Exchange. Mrs. Marchand holds a Bachelor's degree in Business from Copenhagen Business School.

Current Board positions: Chair: Gjensidige Insurance ASA, Norgesgruppen Finans Holding AS and Boligbygg KF. Board member: Norgesgruppen ASA, Selvaag Bolig ASA, Eiendomsspar AS and Victoria Eiendom AS.
Number of shares in Scatec Solar: 2,586



John Giverholt

Board Member

Mr. Giverholt served as CEO and Member of Group Executive Board of Ferd AS until 2017. Before that he was CFO of Ferd AS and is a member of the Advisory Board of Ferd Holding AS. He has extensive experience from leading positions in Norsk Hydro, Arthur Andersen & Co, Orkla ASA and DNB ASA. Mr. Giverholt holds a B.Sc. from the University of Manchester and is a state authorised public accountant from the Norwegian School of Economics (NHH).

Current Board positions: Chair: Gammel Nok AS, Ortomedic AS. Board member: Gjensidige Forsikring ASA, Awilhelmsen AS, Aars AS and Ferd Sosiale Entreprenører AS.
Number of shares in Scatec Solar: 4,000